

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

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:
In re : **Chapter 11 Case No.**
:
LEHMAN BROTHERS HOLDINGS INC., et al., : **08-13555 (JMP)**
: **(Jointly Administered)**
:
Debtors. : **Ref. Docket No. 19120**
:-----X

AFFIDAVIT OF SERVICE

STATE OF NEW YORK)
) ss.:
COUNTY OF NEW YORK)

KONSTANTINA HAIDOPOULOS, being duly sworn, deposes and says:

1. I am employed as a Noticing Coordinator by Epiq Bankruptcy Solutions, LLC, located at 757 Third Avenue, New York, New York 10017. I am over the age of eighteen years and am not a party to the above-captioned action.
2. On May 21, 2012, I caused to be served:
 - a. a *cover letter from Lehman Brothers Holdings Inc.*, dated May 21, 2012, a sample of which is annexed hereto as Exhibit A, (the "Cover Letter"), and
 - b. the "Revised Notice of Proposed Allowed Claim Amount," dated May 21, 2012, related to the "Order Pursuant to Sections 105(a) and 502(b) of the Bankruptcy Code and Bankruptcy Rule 9019 Approving Procedures for the Determination of the Allowed Amount of Claims Filed Based on Structured Securities Issued or Guaranteed by Lehman Brothers Holdings Inc.," dated August 10, 2011 [Docket No. 19120], a sample of which is annexed hereto as Exhibit B, (the "Revised Notice"),

by causing true and correct copies of:

- i. the Cover Letter and Revised Notice, personalized to include the name, address and claim number of the creditor, as well as the proposed allowed claim amount, to be enclosed securely in separate postage pre-paid envelopes and delivered via first class mail to those parties listed on the annexed Exhibit C, and
- ii. the Cover Letter and Revised Notice, personalized to include the name, address and claim number of the creditor, as well as the proposed allowed claim amount, to be delivered via electronic mail to those parties listed on the annexed Exhibit D.

3. All envelopes utilized in the service of the foregoing contained the following legend: "LEGAL DOCUMENTS ENCLOSED. PLEASE DIRECT TO THE ATTENTION OF ADDRESSEE, PRESIDENT OR LEGAL DEPARTMENT."

/s/ Konstantina Haidopoulos
Konstantina Haidopoulos

Sworn to before me this

23rd day of May, 2012

/s/ Cassandra Murray

Notary Public, State of New York

No. 01MU6220179

Qualified in the County of Queens

Commission Expires April 12, 2014

EXHIBIT A

LEHMAN BROTHERS HOLDINGS INC.

May 21, 2012

Enclosed please find a “Revised Notice of Proposed Allowed Claim Amount” dated May 21, 2012. The Revised Notice is being sent to communicate a change to the prior Notice. Please note that changes are italicized in Exhibit A. This notice is being sent to replace the Notice of Proposed Allowed Claim Amount previously mailed. Please disregard the prior Notice.

If you do NOT dispute or disagree with the Revised Proposed Allowed Claim Amount for your claim, then you do NOT need to file a written response and your claim will be allowed in such amount for the purpose of distributions under the Plan.

If you DO dispute or disagree with the Proposed Allowed Claim Amount for your Claim, please note the revised deadline for responding as follows: you MUST deliver a written response (a “Response”) so that such Response is actually received no later than 4:00 PM June 22, 2012.

Please contact Adam Lavine at Adam.Lavine@weil.com or at Weil, Gotshal & Manges, 767 Fifth Avenue, New York, NY 10153 or Holly Clack at hclack@alvarezandmarsal.com or at LAMCO LLC, 1276 Avenue of the Americas, 40th Floor, New York, NY 10020 if you have questions regarding this notice.

EXHIBIT B

**UNITED STATES BANKRUPTCY COURT
SOUTHERN DISTRICT OF NEW YORK**

In re

LEHMAN BROTHERS HOLDINGS INC., et al.,

Debtors.

Chapter 11 Case No.

08-13555 (JMP)

(Jointly Administered)

LBH LPC NTC 05-21-2012 (MERGE2, TXNUM2) 4000087636 BAR(23) MAIL ID *** 000061304514 *** BSIUSE: 1
VANDENBULCKE L.L.J.C.
SINT-MICHIELSKAAI 21 B 42
ANTWERPEN 2000
BELGIUM

**THIS IS A NOTICE REGARDING YOUR CLAIM(S). YOU MUST READ IT
AND TAKE ACTION IF YOU DISAGREE WITH THE PROPOSED ALLOWED CLAIM AMOUNT.**

REVISED NOTICE OF PROPOSED ALLOWED CLAIM AMOUNT

Creditor Name and Address:	<u>Claim Number</u>	<u>Proposed Allowed Claim Amount</u>
VANDENBULCKE L.L.J.C. SINT-MICHIELSKAAI 21 B 42 2000 ANTWERPEN BELGIUM	40857	\$23,014.46

PLEASE TAKE NOTICE that, on August 10, 2011, the United States Bankruptcy Court for the Southern District of New York (the “Bankruptcy Court”) entered the *Order Approving the Procedures for Determining the Allowed Amount of Claims Filed Based on Structured Securities Issued or Guaranteed by Lehman Brothers Holdings Inc.* [Docket No. 19120] (the “Order”) which provides for procedures for the determination of the allowed amount of the portion of the claim referenced above (the “Claim”) that is based on a structured security for purposes of voting and distributions under the debtors’ (the “Debtors”) ¹ proposed chapter 11 plan (the “Plan”) in the above-referenced case.

Pursuant to the procedures approved in the Order, Lehman Brothers Holdings Inc. (“LBHI”) proposes that the allowed amount of the portion of the Claim that is based on a structured security shall be the amount set forth above under the heading “PROPOSED ALLOWED CLAIM AMOUNT.” The Debtors calculated the Proposed Allowed Claim Amount in accordance with the Structured Securities Valuation Methodologies, a copy of which is available for review on www.lehman-docket.com, and is also attached to the motion [Docket No. 18127] (the “Motion”) related to the Order. A detailed calculation of the Proposed Allowed Claim Amount in accordance with the Structured Securities Valuation Methodologies is included on Exhibit A annexed hereto. The Proposed Allowed Claim Amount does not have any affect on the portion of your claim that is not based on a structured security.

The Official Committee of Unsecured Creditors of LBHI and its affiliated debtors filed a statement relating to the Motion. The *Statement of Official Committee of Unsecured Creditors In Response to*

¹ A list of the Debtors, along with the last four digits of each Debtor’s federal tax identification number, is available on the Debtors’ website at <http://www.lehman-docket.com>.

Debtors' Amended Motion Pursuant to Sections 105(a) and 502(b) of the Bankruptcy Code and Bankruptcy Rule 9019 for Approval of Procedures For Determining the Allowed Amount of Claims Filed Based on Structured Securities Issued or Guaranteed by Lehman Brothers Holdings Inc., [Docket No. 19042] is available at www.lehman-docket.com on the "Case Information" page.

If you do NOT dispute or disagree with the Proposed Allowed Claim Amount for your Claim, then you do NOT need to file a written response and your claim will be allowed in such amount for the purposes of voting and distributions under the Plan.

If you DO dispute or disagree with the Proposed Allowed Claim Amount for your Claim, then you MUST deliver a written response (a "Response") so that such Response is actually received no later than 4:00 p.m. October 25, 2011 (the "Response Deadline") by (i) Lehman Brothers Holdings Inc., 1271 Avenue of the Americas, New York, NY 10020 (Attn: Holly Clack and Tina Pederson), (ii) Weil Gotshal & Manges LLP, 767 Fifth Avenue, New York, New York 10153 (Attn: Alfredo R. Perez, Esq. and Mark Bernstein, Esq.) and (iii) Milbank, Tweed, Hadley and McCloy LLP, 1 Chase Manhattan Plaza, New York, New York 10005 (Attn: Evan R. Fleck, Esq. and Matthew Brod, Esq.).

Your Response, if any, must contain at a minimum the following: (i) the name of the claimant; (ii) the claim number that is the subject of the Response; (iii) a concise statement setting forth the grounds for such Response; (iv) the address(es) to which LBHI must return any reply to your Response, if different from that presented in the proof of claim; and (v) the name, address, and telephone number of the person (which may be you or your legal representative) possessing ultimate authority to reconcile, settle, or otherwise resolve the claim on your behalf.

IF YOU DO NOT DELIVER A RESPONSE BY THE RESPONSE DEADLINE, YOU WILL BE DEEMED TO HAVE CONSENTED TO THE PORTION OF YOUR CLAIM BASED ON A STRUCTURED SECURITY BEING ALLOWED FOR PURPOSES OF VOTING AND DISTRIBUTIONS UNDER THE PLAN IN THE PROPOSED ALLOWED CLAIM AMOUNT. THE MOTION DOES NOT HAVE ANY AFFECT ON THE PORTION OF YOUR CLAIM THAT IS NOT BASED ON A STRUCTURED SECURITY.

IF YOU SUBMIT A RESPONSE AND THE DEBTORS AND YOU ARE UNABLE TO RESOLVE ANY DISPUTES REGARDING THE PROPOSED ALLOWED CLAIM AMOUNT, THE MOTION WILL BE DEEMED AN OBJECTION TO YOUR CLAIM. THE DEBTORS MAY SEEK TO HAVE SUCH OBJECTION TO YOUR CLAIM RESOLVED EITHER BY THE COURT OR THROUGH THE COURT-APPROVED MEDIATION PROCEDURES.

CLAIMANTS SHOULD NOT CONTACT THE CLERK OF THE BANKRUPTCY COURT TO DISCUSS THE MERITS OF THEIR CLAIMS.

DATED: May 21, 2012
New York, New York

Exhibit A

Calculation of Proposed Allowed Claim Amount

Claim # 40857 - VANDENBULCKE L.L.J.C.

A	B	C	D	E	F	G
Structured Security, by ISIN	Blocking Number	Maximum Allowable Amount ²	Percentage of Notional Amount for which Blocking Numbers were Issued by Clearing Agencies	Aggregate Amount Distributable to Claims Based on Relevant ISIN (Equals the Product of C x D with slight differences due to rounding)	Claimant's Percentage of Notional Amount for Which Blocking Numbers were Issued by Clearing Agencies	PROPOSED ALLOWED CLAIM AMOUNT (Equals the Product of E x F with slight differences due to rounding)
CH0016059278 ³	6022850	\$265,249.51	97.3526%	\$258,227.21	0.0697%	\$180.06
XS0168796570 ³	6022850	\$33,637,920.96	97.3526%	\$32,747,379.48	0.0697%	\$22,834.40
Aggregate Proposed Allowed Claim Amount:						\$23,014.46
Claim Amount, as filed (portion based on Structured Security only):						\$22,689.00

² Calculated in accordance with the Structured Securities Valuation Methodologies.

³ The ISIN filed for on your claim, XS0169022091, is the Unit ISIN for the ownership of both the LBT note and LBF warrant pursuant to the Final Terms dated 30 May 2003. The Debtors previously saw no liability for this security because LBHI's records reflect the note and warrant separately and under their respective individual ISINs: note ISIN XS0168796570 and warrant ISIN CH0016059278. Correcting for this, the Debtors have revised the Proposed Allowed Claim Amount for your claim as reflected here under the individual note and warrant ISINs.

EXHIBIT C

Claim Name	Address Information
BANQUE CANTONALE DU VALAIS	C/O BAKER & MCKENZIE LLP ATTN: IRA A. REID 1114 AVENUE OF THE AMERICAS NEW YORK NY 10036
BOUTON, DANIEL	37 AV FRANKLIN ROOSEVELT RIXENSART 1330 BELGIUM
BYLISIE, PIERRARD	RUE DE LA BOURGEEISE, 137 MELLIER B-6860 BELGIUM
COOLS-LAMORAL, HUBERT & ANNA MARIA	GRENSBEEKLAAN 2 BERCHER 2600 BELGIUM
CZARNULLA, KURT	FRICKE, DEIKE & ELLRICH RECHTSANWALTE GRABENSTRASSE 38-42 BOCHUM 44787 GERMANY
CZARNULLA, KURT	AN DER SCHANZENBRUECKE 13 DUISBURG 47259 GERMANY
DEHEM, CHANTAL	BOULEVARD DU CENTENAIRE 51 DION-VALMONT 1325 BELGIUM
DEHEM, FRANCOIS	C/O GUY DEHEM RUE LOLA BOBESCO 12 BTE 2 WOLUWE-SAINT-LAMBERT 1200 BELGIUM
DEHEM, MYRIAM	AVENUE GRANDCHAMP 139 WOLUWE-SAINT-PIERRE 1150 BELGIUM
DELAWARE EMERGING MARKETS FUND, A SERIES	C/O MICHAEL J. CORDONE, ESQ. STRADLEY RONON STEVENS & YOUNG LLP 2005 MARKET STREET, SUITE 2600 PHILADELPHIA PA 19103-7018
DELAWARE EMERGING MARKETS FUND, A SERIES	INTERNATIONAL FUNDS C/O MICHAEL J. CORDONE, ESQ. STRADLEY RONON STEVENS & YOUNG LLP 2600 ONE COMMERCE SQUARE PHILADELPHIA PA 19103-7098
DELAWARE VIP EMERGING MARKETS SERIES, A	C/O MICHAEL J. CORDONE, ESQ. STRADLEY RONON STEVENS & YOUNG LLP 2005 MARKET STREET, SUITE 2600 PHILADELPHIA PA 19103-7018
DELAWARE VIP EMERGING MARKETS SERIES, A	C/O MICHAEL J CORDONE, ESQ STRADLEY RONON STEVENS & YOUNG, LLP 2600 ONE COMMERCE SQUARE PHILADELPHIA PA 19103-7098
DEUTSCHE BANK AG, LONDON BRANCH	CONOR MCGOVERN DEUTSCHE BANK AG, LONDON BRANCH, LONDON 21ST FLOOR, 99 BISHOPSGATE LONDON EC2M 3XD UNITED KINGDOM
DEUTSCHE BANK AG, LONDON BRANCH	ATTN: MICHAEL SUTTON / SIMON GLENNIE / C WINCHESTER HOUSE 1 GREAT WINCHESTER STREET LONDON EC2N 2DB UNITED KINGDOM
DILISSEN, CARINA	ZALVELSTRAAT 48 SINT. LIEVENS-ESSE 9550 BELGIUM
DILISSEN, MARC	VELDESTRAAT 108 MERENDREE 9850 BELGIUM
DILISSEN, MARLEEN	ENGELSTRAAT 82 SINT-AMANDSBERG 9040 BELGIUM
GESTEL, C.H. VAN	RAMINHOUT 11 ZOETERMEER 2719 KM NETHERLANDS
HARSCH, JEAN-PAUL	1, REDOUTE WEE DALHEIM L-5687 LUXEMBOURG
JACOBS, ANNICK & DIRK & KARIN	MOLENHEIDE 29 BRASSCHAAT 2930 BELGIUM
JEANNINE, LUYCX	HERTENLAAN 37 HOEILAART 1560 NETHERLANDS
KEVIN LIEU, CAM-QUE	PFAUENWEG 9C HAMBURG 22305 GERMANY
KURRELS, WERNER	BEIKLINGEN 17 UETZE D-31311 GERMANY
LOMBARD INTERNATIONAL ASSURANCE	ATTN: PAUL CASEY, BCEE/1 AIRPORT CENTER 2, ROUTE DE TREVE SENNINGERBERG L-2633 LUXEMBOURG
MIKOLINSKY, SHOSHANA	56 TEL HAI ST RAMAT GAN ISRAEL
MISEREZ, LUCIEN	TUSSENBRUGGEN 13 B 15 OUDENAARDE 9700 BELGIUM
MONTFORT-KAISIN, M. ET MME.	CORNICHE VERTE 30 BRUSSELS B-1150 BELGIUM
MONTFORT-KAISIN, M. ET MME.	SG PRIVATE BANKING CUSTODY KORTRIJKSESTEENWEG 302 GENT B-9000 BELGIUM
MORGAN STANLEY & CO. LLC	TRANSFEROR: DWS INSTITUTIONAL FUNDS ON B COMMODITY STRATEGY FUND 1585 BROADWAY NEW YORK NY 10036
PHILMAR, BM	VIJLSEWEG 57 WAREGEM 8790 BELGIUM
PIERRARD, CLAIRE	A/S BYLISVE PIERRARD RUE DE LA BOURGEOISE, 187 MELLIER B-6860 BELGIUM
SCHMITZ FAMILY LIMITED PARTNERSHIP	THOMAS L. SCHMITZ, GENERAL PARTNER 16 HAMPTON LANE BLUFFTON SC 29910
SCHMITZ, THOMAS L. & SANDRA E.	16 HAMPTON LANE BLUFFTON SC 29910
TIELEMANS-DE COCK, MARC & NADINE	BOECHOLLTDESTEENWEG 140/3 HOVE 2540 BELGIUM
VANDENBULCKE L.L.J.C.	SINT-MICHIELSKAAI 21 B 42 2000 ANTWERPEN BELGIUM

Total Creditor count 36

EXHIBIT D

Claim No	Name	Email Address
58602	BANQUE CANTONALE DU VALAIS	IRA.A.REID@BAKERNET.COM;GREGOIRE.TAVELLI@BCBS.CH
48771	BOUTON, DANIEL	DBO72716@SCARLET.BE
51927	BYLISIE, PIERRARD	PASCAL.D'HENNEZEL@ING.DE
50944	CZARNULLA, KURT	KANZLEI@FRICKE-DEIKE-ELLRICH.DE
12551	DELAWARE EMERGING MARKETS FUND, A SERIES OF DELAWARE GROUP GLOBAL AND	MCORDONE@STRADLEY.COM
12563	DELAWARE VIP EMERGING MARKETS SERIES, A SERIES OF DELAWARE VIP TRUST	MCORDONE@STRADLEY.COM
59770	DEUTSCHE BANK AG, LONDON BRANCH	MICHAEL.SUTTON@DB.COM; SIMON.GLENNIE@DB.COM; CANDICE.CHENG@DB.COM
59770	DEUTSCHE BANK AG, LONDON BRANCH	LS2.DISTRADING@LIST.DB.COM; CONOR.MCGOVERN@DB.COM
65711	DILISSEN, MARLEEN	MARLEEN.DILISSEN@TELENET.BE
41587	KEVIN LIEU, CAM-QUE	KEVINLIEU@FREENET.DE
42682	LOMBARD INTERNATIONAL ASSURANCE	PAUL.CASEY@LOMBARD.LU
59237	MIKOLINSKY, SHOSHANA	CORPORATE.ACTIONS.LU@DEXIA.COM
65349	MONTFORT-KAISIN, M. ET MME.	CORP@SGPRIV.BE
52035	PIERRARD, CLAIRE	PASCAL.DHENNEZEL@ING.DE
46450	TIELEMANS-DE COCK, MARC & NADINE	M.TIELEMANS@SCARLET.BD
40857	VANDENBULCKE L.L.J.C.	MEDIUS@SKYNET.BE